

Starlight U.S. Multi-Family Announces Acquisition of Newly Constructed Apartment Complex in Tampa, Florida



Toronto – **January 29, 2020** – Starlight U.S. Multi-Family (“Starlight”) announced today that it has acquired Bainbridge Westshore Marina, a 351-unit, best-in-class, garden style, apartment community completed in 2019 and located in Tampa, Florida at 5350 Bridge Street.



About Bainbridge Westshore Marina

Bainbridge Westshore Marina is located within Westshore Marina District, a unique 52-acre master-planned mixed-use community situated along the waterfront and overlooking Tampa Bay, and only 15 minutes to the city’s downtown-core and the Westshore business district.

Bainbridge Westshore Marina is a newly constructed, luxury complex consisting of six, four and five-storey garden style apartment buildings. The property offers tenants best-in-class amenities including a 24-hour fitness centre with yoga and private training room featuring virtual fitness on demand, community lounge with cyber café, coffee bar, game room and private workspaces, and game room with shuffleboard, pool table and arcade game. Outdoor amenities include a resort-style zero-entry pool with sun decks and hammocks, poolside dining with bar seating, grills, fireplace and outdoor televisions, scenic pond with private walking trail connected to the bay and the rest of Westshore Marina district, covered picnic, barbecue and playground area, dog park, and pet spa. For more information, visit livewestshoremarina.com.

The Tampa Metropolitan Statistical Area (“MSA”) is one of the fastest growing MSAs in the United States. This strong population growth is being driven by consistent job growth, particularly in professional services, technology and science.



About Starlight U.S. Multi-Family

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family owns and asset manages a portfolio consisting of approximately 13,000 multi-residential units across the United States comprising over \$3.5B in assets under management. Please visit us at www.starlightus.com.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 220 professionals. The company currently manages over \$14.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 43,000 multi-residential units across Canada and the U.S. and over 7.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd.

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