

Starlight U.S. Multi-Family Announces Acquisition of Newly Constructed Apartment Complex in Atlanta, Georgia



Toronto – **November 30, 2018** – Starlight U.S. Multi-Family (“Starlight”) announced today that it has acquired Westside Heights, a 282-unit, Class “A”, multi-family property completed in 2017 and located in the West Midtown submarket of Atlanta, Georgia at 903 Huff Rd NW.



The Atlanta Metropolitan Statistical Area (“MSA”) is one of the top ten largest MSAs in the United States with 5.9 million residents and was declared the country’s third fastest-growing MSA in 2017 by the U.S. Census Bureau. Benefiting from a high quality of life, a strong and diverse economy and a well-educated population, the MSA is home to some of the world’s largest corporations including Coca-Cola, The Home Depot, United Parcel Service and Delta Air Lines, in addition to the recently relocated Mercedes-Benz and State Farm headquarters.

Westside Heights is located in the dynamic West Midtown submarket of Atlanta, one of the city’s most vibrant neighborhoods offering walkability to a wide array of retail, dining and entertainment options as well as top employers from a range of industries. The property is conveniently located near the intersection of I-75 and I-85, in close proximity to the Midtown office market with easy access to various office submarkets including downtown Atlanta and Buckhead. Significant development in the area, including various mixed-use projects with over 23 million square feet of office space, the expansion of the Atlanta Beltline, a 22-mile multi-use trail with 2,000 acres of parks, and the Westside Reservoir Park, will further enhance the Westside Heights’ appeal.

Westside Heights is a best-in-class luxury complex consisting of four, five-storey apartment buildings. The property offers tenants market-leading amenities including a rooftop social lounge with outdoor dining/grilling stations, a rooftop resort style pool, a rooftop fitness centre, a resident social lounge with Uber waiting area, a business conference room, a luxurious clubhouse, controlled access entry gates and a 24/7 concierge. For more information, visit www.westsideheightsatlanta.com.

Starlight U.S. Multi-Family has retained The Worthing Companies (“Worthing”), the management arm of the company that developed the property. Worthing currently manages two properties for Starlight U.S. Multi-Family in Atlanta.



About Starlight U.S. Multi-Family

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family's portfolio consists of over 12,000 multi-residential units across the United States.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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