



FOR IMMEDIATE RELEASE

STARLIGHT U.S. MULTI-FAMILY (NO. 4) CORE FUND ANNOUNCES JUNE 2015 DISTRIBUTIONS

Not for distribution to U.S. newswire services or for dissemination in the United States

TORONTO, June 15, 2015 – Starlight U.S. Multi-Family (No. 4) Core Fund (TSX.V: SUF.A, SUF.U) (the “**Fund**”) today announced its initial cash distribution amounts on its outstanding Class A Units, Class C Units, Class D Units, Class E Units, Class F Units, Class H Units and Class U Units (collectively, the “**Units**”) for the period from June 1, 2015 to June 30, 2015 will be as follows:

- i. C\$0.05833 per Class A Unit, representing approximately C\$0.70 per Unit on an annualized basis;
- ii. C\$0.05833 per Class C Unit, representing approximately C\$0.70 per Unit on an annualized basis;
- iii. C\$0.05833 per Class D Unit, representing approximately C\$0.70 per Unit on an annualized basis;
- iv. US\$0.05833 per Class E Unit, representing approximately US\$0.70 per Unit on an annualized basis.
- v. C\$0.05833 per Class F Unit, representing approximately C\$0.70 per Unit on an annualized basis;
- vi. C\$0.04166 per Class H Unit, representing approximately C\$0.70 per Unit on an annualized basis less a portion of the cost of the derivative instrument purchased by the Fund to provide the holders of Class H Units with some protection against any weakening of the U.S. dollar as compared to the Canadian dollar on termination and liquidation of the Fund; and
- vii. US\$0.05833 per Class U Unit, representing approximately US\$0.70 per Unit on an annualized basis.

The distribution will be paid on July 15, 2015 to unitholders of record as at June 30, 2015.

About Starlight U.S. Multi-Family (No. 4) Core Fund

The Fund is a limited partnership formed under the *Limited Partnerships Act* (Ontario) for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market.

For further information:

Evan Kirsh

President, Starlight U.S. Multi-Family (No. 4) Core Fund

647-725-0417

ekirsh@starlightus.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.